

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY

CLEAN WATER
STATE REVOLVING FUND
ANNUAL REPORT

for
Fiscal Year 2016
July 1, 2015 - June 30, 2016

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2016 ANNUAL REPORT**

INTRODUCTION

This annual report is prepared for and submitted to the United States Environmental Protection Agency (EPA) in compliance with the requirements of Title VI of the Clean Water Act and 40 CFR Part 35. The reporting period is the state fiscal year (FY 2016) which began July 1, 2015 and ended June 30, 2016. This report describes how the Department of Environmental Quality (DEQ) has met the goals and objectives of its State Revolving Fund (SRF) as identified in the Intended Use Plans and Capitalization Grant Applications. In addition to addressing these documents, this report reflects the sources and uses of all SRF funds during FY 2016.

At the end of FY 2016 the SRF was capitalized with 27 federal capitalization grants, the corresponding state match and the ARRA capitalization grant. Table 1 shows these funds by year as well as the allocation of the funds for administration and for loans.

TABLE 1. IDAHO SRF FUNDING THROUGH 6/30/2016				
FFY	Capitalization Grant Amount	20% State Match	Administrative Allowance	Net Available For Loans
1989	\$4,577,200	\$915,440	\$183,088	\$5,309,552
1990	4,738,000	2,962,606	189,520	7,511,086
1991	10,345,215	53,636	413,809	9,985,042
1992	9,534,900	3,793,180	381,396	12,946,684
1993	9,431,000	0	377,240	9,053,760
1994	5,813,800	2,364,320	232,552	7,945,568
1995	6,007,800	0	240,312	5,767,488
1996	9,904,653	1,263,680	396,186	10,772,147
1997	2,990,500	1,315,360	119,620	4,186,240
1998	6,577,300	1,315,460	263,092	7,629,668
1999	6,577,900	1,315,580	263,116	7,630,364
2000	6,555,200	1,311,040	262,208	7,604,032
2001	6,496,100	1,299,220	259,844	7,535,476
2002	6,510,800	1,302,160	260,432	7,552,528
2003	6,467,800	1,293,560	258,712	7,502,648
2004	6,471,800	1,294,360	258,872	7,507,288
2005	5,243,500	1,048,700	209,740	6,082,460
2006	4,242,300	848,460	169,692	4,921,068
2007	5,207,300	1,041,460	208,292	6,040,468
2008	3,274,300	654,860	130,972	3,798,188
ARRA	19,239,100	0	0	19,239,100
2009	3,274,300	654,860	130,972	3,798,188
2010	10,002,000	2,000,400	400,080	11,602,320
2011	7,222,000	1,444,400	288,880	8,377,520
2012	6,908,000	1,381,600	276,320	8,013,280
2013	6,520,000	1,304,000	260,800	7,563,200
2014	6,853,000	1,370,600	274,120	7,949,480
2015	6,817,000	1,363,400	272,680	7,907,720
Totals	\$193,802,768	\$34,912,342	\$6,982,547	221,732,563

Figure 1 below shows the flow of monies through the State Revolving Fund. Transfers are made from the Water Pollution Control Account as the 20% match is required when cash draws are made from the capitalization grants.

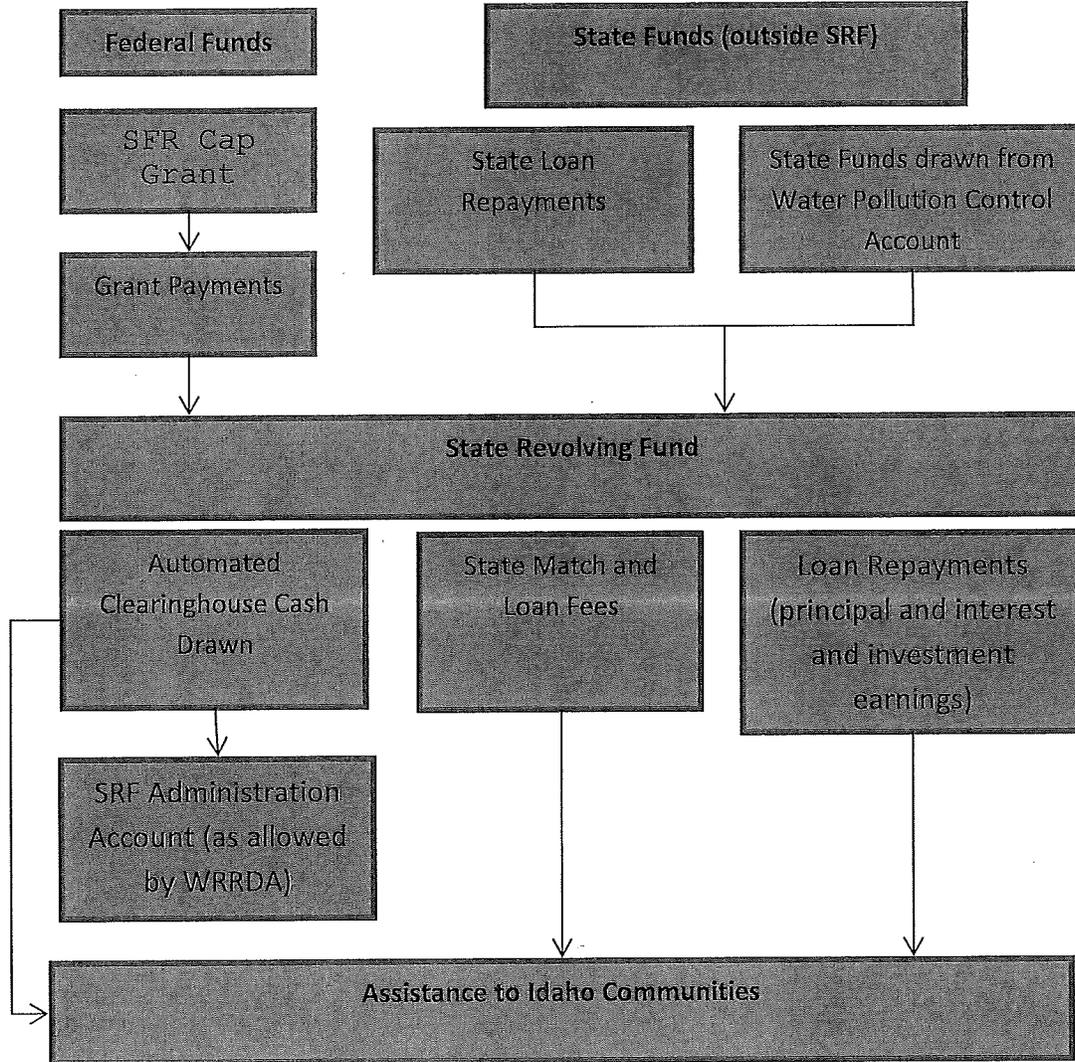


FIGURE 1: STATE REVOLVING FUND AND ACCOUNTS FLOW CHART

Other continuing activities during this fiscal year include the negotiation and signing of three new agreements and an amendment to one existing agreement and \$6,978,381 of deobligations in the total amount of \$20,898,224 (see Attachment C). The specific projects are listed on Attachment C. This brings the total number of signed loan agreements to 132 and an aggregate amount of \$552,079,895 (see Attachment C).

This fiscal year \$31,861,596 was disbursed to assistance recipients. Twelve more projects finished the disbursement phase, bringing the total of completed projects to 117. See Attachment A for the disaggregation of which projects are 20 year debt servicing versus 30 year debt servicing.

This fiscal year DEQ staff receipted loan repayments of \$10,237,262 in principal, \$720,411 in loan fees, and \$2,164,108 in loan interest (see Attachment F). All scheduled repayments were received on time and in the scheduled amounts, with the exception of North Lake Recreational Sewer and Water District (North Lake) Loans 1899-09, 1899-16 and 1899-18.

- DEQ is monitoring and assisting, as needed, North Lake’s efforts at securing repayments. There are several legal actions pending. Previously the District Court confirmed North Lake’s SRF loan obligation statutory priority above other creditors in the Tamarack Resort foreclosure proceeding. Tamarack Resort comprises a majority of the local improvement district (LID) delinquent assessments in the three loans. The foreclosure proceedings are ongoing. North Lake assessments have been certified on the county tax rolls for the individual properties associated with the LID for collection and/or foreclosure. The Tamarack Resorts holdings and obligations are now held in part by NewTRAC.

In addition to revenue from capitalization grants, the state match and repayments, the SRF is generating interest revenue on undisbursed monies. The fund received \$1,698,264 during the fiscal year.

LONG TERM GOALS AND PROGRESS

Five long-term goals were identified in the Intended Use Plans that were previously submitted to EPA. DEQ has made progress toward achievement of these long-term goals.

GOAL 1

Protect public health and the waters of the state by offering financial assistance for the construction of wastewater treatment facilities. Financial assistance includes below-market-rate assistance (e.g. 20 year debt servicing) and extended term financing (e.g. 30 year debt servicing), and may include principal forgiveness for disadvantaged communities under limited circumstances.

Progress

By June 30, 2016 DEQ had completed twenty seven (27) annual rounds of establishing priority lists in order to make the funding available. However, because the needs of all communities are much larger than the available funds, DEQ has attempted to award funding for projects as much as possible in priority order, while considering readiness to proceed. Loan applications are only solicited for amounts equal to the funds available. This prevents communities from having to incur the cost of preparing an application for which funds are not available.

DEQ staff meets with all other state and federal agencies that provide funding for wastewater treatment projects in order to coordinate efforts. Several projects for which SRF loans have been awarded also have Community Development Block Grants that are administered by the Idaho Department of Commerce, Army Corps of Engineers “595” grant program and U.S. Department of Agriculture-Rural Development loan and grant support.

DEQ met this goal by entering into 3 new loan agreements and amending 1 existing loan during SFY 2016. The dollar amount of SFY loan agreements in SFY 2015 totaled \$27,876,605. Interest rates varied from a high of 2.75% to a low of 1.75% and principal forgiveness totaled \$1,715,750. The principal

forgiveness was awarded to the City of Franklin, for loan WW1602 (\$446,095) and to the City of Hagerman, for loan WW1603 (\$1,269,655) and was based upon project affordability to the community. DEQ will continue to manage its program aggressively to ensure a high volume of loan activity.

GOAL 2

Assist local communities as they strive to achieve and maintain compliance with federal and state water quality standards.

Progress

All of the three new loans signed in SFY 2016 addressed federal and/or state compliance issues and improved water quality. The Priority List rating criteria will continue to emphasize water quality, sustainability, and public health.

Projects That Address The Compliance and Water Quality Goals

The City of Coeur d'Alene borrowed \$20,000,000 to improve wastewater treatment.

The City of Franklin borrowed \$2,772,700 for reuse.

The City of Hagerman borrowed \$5,088,905 for reuse and rehabilitation of the sewer.

GOAL 3

DEQ will monitor the disparity and evaluate the impact of transferring money between the CWSRF and DWSRF, and use transfers between the two Funds to balance funding with relative need.

Progress

In May of 2016, DEQ obtained approval to make a \$10 million transfer from the DWSRF to the CWSRF in SFY 2017. The needs disparity between wastewater and drinking water loan demand continued to be evidenced in SFY 2016.

GOAL 4

The EPA is evolving its policy towards system sustainability. This evolution will likely continue, and at the least will require administrative changes. DEQ will monitor this evolution and make changes as needed. The policy may translate into specific capitalization grant requirements, such as user rate structures that incorporate capital replacement.

Progress

Congress reauthorized the Clean Water Act during SFY 2014. The reauthorization included explicitly stated requirements, associated with system sustainability that will place additional demands upon CWSRF loan applicants. These new requirements include demands to implement sustainability efforts into facility plans. DEQ facilitated rule changes necessary to incorporate the new requirements. Additionally, DEQ began to collect and analyze measurable effects of GPR efforts.

GOAL 5

Administer Idaho's CWSRF account to ensure its financial integrity, viability, and revolving nature in perpetuity. DEQ will continue to strive to ensure the viability of the fund using two methods: (1) applying a minimum interest rate above 0% and (2) applying a 0.25% higher interest rate for assistance agreements that are repaid in 30 years.

Progress

Loan applications have been and will be carefully scrutinized to assure affordability and thereby loan repayment. In most cases loans will be secured by revenue bonds which will be held as collateral for the loan. In the case of projects that are funded using the "ordinary and necessary" provisions allowed by the Idaho Constitution, covenants are required which give the SRF rights to recover in case of nonpayment. "Ordinary and necessary" loans also are collateralized by promissory notes. All loan ordinances establish reserve accounts to be drawn upon to make a loan repayment in case of a shortfall in the collection of user charges.

The loan rate is adjusted on an annual basis and is established by a policy signed by the Director. The rate for SFY 2016 was set at 1.50% to 3.00%.

SHORT TERM GOALS AND PROGRESS

In its Intended Use Plan DEQ identified ten short-term goals to be implemented in SFY 2016. These have been addressed as follows:

GOAL 1

Perform all necessary tasks to assure that all loan assistance requested from Federal fiscal year 2015 funding is provided for projects on the list in a timely manner.

Progress

DEQ staff has worked diligently to obtain loan applications from any and all projects that were willing and able to proceed. Many preapplication meetings were held. The signing of the SFY 2016 loans has served to maintain DEQ's pace requirement for securing signed loan agreements. Three projects on the Fundable List were signed to loan agreements. The unfunded entities were unable to submit timely loan applications (effectively opting out of the SFY 2016 process). Three projects paid their obligations early (Victor 1896-06 \$532,305, Eagle Sewer District 1899-07 \$48,846 and Lava Hot Springs WW1203 \$1,839,609) and DEQ will commit these early repayments within 3 years.

GOAL 2

Provide funding for nonpoint source projects and improve marketing efforts directed at potential sponsors of nonpoint source projects. All sponsorships are funded with interest rate reductions. Given current economic conditions (very low inflation rate) and the limited number of projects seeking sponsorship there is no need to introduce a

competitive aspect or requirements to the sponsorship program. Should inflation start to approach historical norms or if the nonpoint source projects that are actively seeking sponsorship relationships materially increases, then DEQ will implement a competitive process for awarding sponsorships.

Progress

Continued efforts were made to reach out to potential nonpoint source sponsors. No point source sponsors supported projects during SFY 2016. During the lead-up to the SFY 2017 Priority List creation, nonpoint source project managers were actively engaged to market their proposed projects to potential borrowers. As a result of the new outreach efforts two potential sponsors were identified.

GOAL 3

Ensure clear tracking of fee revenue and develop clear rules, policies, and procedures related to a maturing fee structure. Pursue rule changes to allow more flexibility in how loan fees are utilized.

Progress

For the SFY 2016 fee revenue totaled \$720,411. Further rule changes are not now envisioned.

GOAL 4

Ensure that the GPR goal of 10% of the capitalization amount is directed towards supporting such efforts as energy efficiency, water conservation, and innovative green projects. Use in-house environmental engineering expertise to facilitate meeting this goal.

Progress

This goal is met by an active collaboration between DEQ State Office staff and the loan recipients' consulting engineers. DEQ has consistently exceeded the 10% goal. DEQ reviewed business cases are located at: <http://www.deq.idaho.gov/water-quality/grants-loans/green-project-reserve.aspx>

The process followed for complying with Green Project Reserve (GPR) requirement:

- Planning Grants: The guidance for obtaining DEQ funded planning grants will contain a section on GPR which advises applicants that GPR considerations are important to a planning effort. As such, applicants will be encouraged to review EPA GPR guidance and to identify projects and project components which may qualify as GPR items and to include a section in the Facility Plan delineating GPR project components. The planning document checklist will contain a provision to assist Regional DEQ Engineers in ascertaining compliance with the GPR conditions as part of report acceptance and final payment of grant funds.
- Letter of Interest (LOI):
 - Initial LOI submittals elicit sustainability information. That information is used to help rate the projects for placement on the Intended Use Plan's Priority List and Fundable List. This information includes a brief description of the GPR component, cost estimate, and applicable EPA GPR guidance section.

- Ratings of the Letter of Interest are submitted to the DEQ State Office by the DEQ Regional Offices. The initial rating includes fact checking to ensure that sustainability claims are reasonable.
- The initial ratings are peer reviewed in the State Office and the sustainability claims are once again vetted.
- Intended Use Plan: Sustainability claims are included on the draft Intended Use Plan and public comment is sought.
- Loan Agreement: The Loan Agreement will contain a condition which specifies that a Technical Memorandum (TM) shall be developed for each item identified and accepted in the LOI as a GPR component. The TM will essentially be either a Business Case or Categorical Case justification of the GPR component. The condition will also specify that as part of project closeout, TMs will be updated to reflect actual final GPR conditions and costs.
- Preliminary GPR Justification: By the end of the quarter in which a loan offer is accepted, a Preliminary GPR Justification will be developed by the State Office and posted on the website. This document is based on the LOI, Facility Plan, EID and any other relevant information that may be available.
- Engineering Design Report: The TMs shall be forwarded to the State Office at the same time the engineering design report is submitted to the DEQ Regional Office as part of (or in advance of) the draft contract documents. Consultants will be directed to the SRF website for the Preliminary GPR Justification for their project along with examples on which to base the TM (GPR justification).
- Plan and Specification (P&S) Review Checklist: The P&S checklist will contain a provision for the Regional Engineers to ensure that the appropriate TMs have been submitted and that the GPR components have been included in the final design drawings and specifications. The Regional Engineers will consult with the State Office in the review and acceptance of the TMs.
- Posting on Website: The State Office will acquire any additional information required and convert the TMs to a standard format. Upon substantial completion of the GPR justifications, the TM will be posted to DEQ's website.
- Project Closeout: Prior to final loan disbursement, the loan recipient will update the TMs to reflect final GPR conditions; i.e. actual hardware installed and final GPR costs incurred. The loan closeout checklist will contain a provision to ensure the Regional DEQ Engineer obtains relevant GPR information. The State Office will update the GPR Justification based on the final information provided, and post the Final GPR Justification on the DEQ website.

CW Projects with GPR Components Work Performed During SFY 2016

Green Project Reserve (GPR) Infrastructure and Estimated Costs

Project (Region)/Loan #/ Total SRF \$/ Contact	Green Project Reserve (GPR) Infrastructure Description (B= Business Case; C=Categorical)	Estimated GPR \$ Per GPR Cost Category	(Project Status) GPR Status
CITY OF BLACKFOOT (PRO) WW1501 \$2,900,000	ENERGY EFFICIENCY: New centrifugal pumps with premium energy-efficient motors and VFDs (C3.2-2; C3.5-9) \$135,000; install SCADA System (B3.5-8) \$50,000. INNOVATIVE: Provide new secondary clarifier to minimize use of chemicals (B4.4-1c; B4.5-5a; B4.5-5b) \$1,810,000.	Energy Efficiency = \$185,000 Innovative = \$1,810,000 Total = \$1,995,000 Pop = 14,054	Interim GPR
CITY OF JEROME (TFRO) WW1502 \$22,200,000	ENERGY EFFICIENCY: Aeration Improvements (C3.2-2) \$3,480,000; installs anaerobic digestion in lieu of aerobic digestion (C3.2-2) \$3,720,000; install LED Lighting (C3.2-2) \$102,000.	Energy Efficiency = \$7,302,000 Pop = 11,038	Interim GPR
BOTTLE BAY RW&SD (CRO) WW1503 \$2,500,000	ENERGY EFFICIENCY: New fine bubble diffused aeration system (C3.2-2) \$24,000; new energy-efficient pumps (B3.2-2) \$7,400; pump control boxes with time run meters to minimize I/I (B3.5-4) \$7,800.	Energy Efficiency = \$39,200 Pop = 1,500	Interim GPR
HIDDEN LAKES FLOAT HOMES (CRO) WW1504 \$1,200,000	INNOVATIVE: Installs pressurized wastewater collection system (C4.2-6) \$860,000.	Innovative = \$860,000 Pop = 55	Interim GPR
TOTAL FY15 GPR = \$10,196,200			

GOAL 5

Ensure compliance with Davis-Bacon wage provision and Single Audit Act requirements.

Progress

Fiscal staff and program staff are coordinating to monitor and control Single Audit Act compliance. Davis Bacon wage compliance is achieved through a combination of State Office staff being available to resolve day-to-day questions/problems and Regional Office staff performing periodic file reviews (during construction).

GOAL 6

Update guidance checklists in the CWSRF Handbook to incorporate recent capitalization grant changes.

Progress

State Office program staff coordinated the updating of checklists through coordination with Regional Office engineering staff input and with the assistance of State Office Technical Writers. Comprehensive changes were made to specifications inserts and State Environmental Review Process chapters, with drafts in process at SFY 2016 year-end.

GOAL 7

Update internal procedural manual to compile a comprehensive cradle-to-grave loan checklist.

Progress

State Office program staff has created a comprehensive checklist, containing over 150 discrete steps necessary to complete each loan. This checklist will become the basis for an automated workflow process. During the fiscal year, the Program staff and the Fiscal Office coordinated on the process to develop a request for proposals (RFP). The RFP will be opened up to nationwide bidding in SFY 2017.

GOAL 8

Implement appropriate changes to statute, rule, contracts, procedures and policies as a result of the Clean Water Act reauthorization (Water Resources Reform and Development Act, or WRRDA) enacted on June 10, 2014. Due to the timing of Idaho's legislative process and the completion of the EPA WRRDA guidance, the Idaho statutory and rule changes will not be pursued until early in calendar year 2016. During the interval, requirements for sustainability compliance [WRRDA Section 602(b)(13)] will be met through assistance agreement contract requirements.

Progress

Necessary changes were successfully completed.

GOAL 9

Incorporate population, unemployment and poverty trends into Fundable Lists to facilitate allocation decisions. This is a WRRDA requirement.

Progress

Population and unemployment factors were incorporated.

GOAL 10

Work with software developers and stakeholders to develop and implement a new assistance agreement servicing software application. The software is expected to achieve reporting efficiencies, better serve DEQ project managers in their day-to-day administration of assistance agreement projects, allow State Office staff to better manage the CWSRF fund with long-term forecasting and reduce duplicate data entry. The software is being purchased with an equal mix of DWSRF and CWSRF assistance fees.

Progress

Work continues to progress into SFY 2017 on the selection of a software developer.

METHODS AND CRITERIA FOR DISTRIBUTION OF FUNDS

The following principles and procedures were the basis for the administration, funding, allocation and distribution of the SRF monies in FY 2015.

PROGRAM ADMINISTRATION

Four percent of each capitalization grant provided by EPA was set aside to be used for program administration. Fee revenues will be used for administration costs when the four percent monies are exhausted. Additionally, fee revenues which qualify as non-program income were used to meet facility planning and operator training support costs.

SRF PRIORITY LIST

Priority list rating forms were sent to Project Engineers in DEQ regional offices to rate all cities, counties and water and sewer districts in the state. Once all of the forms were completed a meeting was held of the Senior Engineers to rate and rank the projects. Additionally, a peer review was performed to help ensure statewide consistency in rating methodology. The result of the rating and ranking was the preliminary priority list that was presented for public comment.

Projects on the FY 2016 list were rated using the following criteria:

- A. 150 points – Only if a public health emergency is certified by the DEQ Director or a Health District Board.
- B. 0 to 100 points – Regulatory Compliance Issues
- C. 0 to 100 points – Watershed Restoration. These projects implement best management practices or initiate construction of wastewater collection and treatment facilities as part of a TMDL, protect threatened waters identified through Idaho’s Nonpoint Source Management Plan, or is a part of a special water quality effort.
- D. 0 to 100 points – Watershed Protection from Impacts. Points are assigned based upon the number of stream miles impacted; the number of lake/reservoir surface areas impacted; the extent of ground water impacts to beneficial uses or the ability of a statewide project to promote point or nonpoint source pollution reduction or mitigation.
- E. 0 to 50 points – Secondary “Incentive” Project Ranking. These criteria were design to give bonus points to projects that had completed activities that indicate progress toward improving the sustainability of the system and being ready to accept a loan, i.e. completion of a facility plan or put in place a plan for loan payback such as hiring of a financial consultant or passing a bond election. Extra points are awarded if the project results in higher user charge rates as well as for projects that correct an existing or potential health hazard.

FUNDABLE PROJECTS

The highest rated projects on the adopted Priority List that are ready to proceed are selected for funding and listed on the IUP.

DISBURSEMENTS

The estimated timing and amount of disbursements for the projects on the new IUP are added to the latest cash disbursement request projections for prior year funded and projected projects. The projections are based upon estimated disbursement schedules submitted by loan recipients and projected timing of loan agreements, adjusted for corrections by regional project engineers and central office staff. These disbursements are tracked on an on-going basis to project needed cash from all capitalization grants and state match. All funds were expended in an expeditious and timely manner.

FEDERAL PAYMENTS

Idaho's proposed payment schedule for each capitalization grant is based upon the projected timing of signed loan agreements with projects listed on the current and prior IUP's. This allows for adjustment of prior IUP projects to be reflected in the federal payment schedule.

STATE MATCH

Idaho's match for all capitalization grants is provided from a perpetual appropriation from the state Water Pollution Control Account. The match was deposited on or before the date on which each quarterly grant payment was made.

COMPLIANCE WITH OPERATING AGREEMENT REQUIREMENTS

During SFY 2016 DEQ and EPA worked together on an update to the Operating Agreement to change the State Environmental Review Process. Heading into SFY 2017 the change process is ongoing.

The following sections address compliance with the requirements of the Operating Agreement between the EPA and DEQ for the SRF Program.

ENVIRONMENTAL REVIEWS

DEQ reviews all requests for categorical exclusion, environmental assessments and environmental impact statements for SRF projects pursuant to procedures established in the SRF Handbook of Procedures. This includes all SRF-funded section 212 projects. These documents are prepared by project applicants. After review and incorporation of any DEQ staff comments, public comments are solicited through notices published in a local newspaper of general circulation. Comments are sought from other affected state and federal agencies as well as Indian Tribes. For more information on DEQ environmental determinations please visit: <http://www.deq.idaho.gov/water-quality/grants-loans/environmental-assessment/>

During FY 2016 public notices were developed, environmental documents were reviewed for potential Clean Water loan efforts, and the following determinations were made:

System	Loan Number	Conclusion
City of Coeur d'Alene	WW1601	Finding of No Significant Impact
Cities of Firth and Basalt	Not Yet Issued	Finding of No Significant Impact
City of Franklin	WW1602	Finding of No Significant Impact
City of Hagerman	WW1603	Categorical Exclusion
Hidden Lake Float Home Association	WW1504	Finding of No Significant Impact
City of Kendrick	Not Yet Issued	Finding of No Significant Impact
City of New Meadows	Not Yet Issued	Finding of No Significant Impact
City of Pierce	Not Yet Issued	Categorical Exclusion
City of Priest River	Not Yet Issued	Categorical Exclusion
City of White Bird	Not Yet Issued	Finding of No Significant Impact

APPLICABLE FEDERAL AUTHORITIES AND LAWS

DEQ, and recipients of SRF monies directly made available by the capitalization grants, will comply with federal laws and authorities, as identified in the Initial Guidance of January 1988 and applicable regulations. DEQ agrees to notify EPA when consultation or coordination is necessary to resolve issues regarding compliance with "cross-cutting" authorities. As is the case with Title II requirements, specific language agreeing to comply is included in each loan agreement, and compliance is a checklist review item for each regional project engineer.

PUBLIC INVOLVEMENT

Public involvement was solicited during the development of the FY 2016 Priority List. Public notice was published in 6 regional Idaho newspapers once a week for 3 consecutive weeks. The public was invited to submit comments concerning the list prior to the DEQ's May Board meeting. Notifications of the opportunity to submit projects for consideration were also mailed to all Idaho cities, counties, water and sewer districts, and many engineering consultants. The Intended Use Plan, including the Priority List, was posted on the DEQ website as well. The DEQ Board approved the final SFY 2016 list on May, 20, 2015.

SINGLE AUDIT ACT COMPLIANCE

DEQ must engage in due diligence to encourage compliance, by the loan recipients, with the Office of Management and Budget's A-133 Circular relating to the Single Audit Act. DEQ has implemented a procedure in which notices are sent (annually) to each recipient of Federal capitalization monies. During FY 2016 the following entities received compliance reminders, with statements of their receipts:

Bottle Bay Recreational Water and Sewer District
Caldwell Housing Authority
Carlin Bay Property Owners Association
City of Fruitland
City of Nampa
City of Soda Springs
City of Weiser
Hayden Lake Recreational Sewer and Water District
Hidden Lake Float Home Association Inc.

ATTACHMENT A

Idaho Department of Environmental Quality - State Revolving Fund
List of Projects with Signed Loan Agreements - As of 6/30/2016

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Aberdeen	1890-01	Treatment	8/14/1990	\$323,000	\$274,168	20 years	4.000%
American Falls	WW1013	Treatment	3/15/2010	\$1,065,000	\$1,065,000	20 years	1.750%
Basalt	1893-04	Interceptor	11/23/1994	625,000	94,875	20 years	4.500%
Bellevue	1899-19	Treatment	1/25/2007	6,000,000	6,000,000	20 years	3.250%
Bellevue	1892-02	Coll & Treat	6/20/1991	1,150,000	1,150,000	20 years	4.000%
Blackfoot	1892-03	Coll, Inter & Treat	10/23/1991	954,168	835,745	20 years	4.000%
Blackfoot	WW1501	Treatment	9/23/2014	2,900,000	2,900,000	20 years	2.750%
Bliss	WW1001	Coll & Treat	8/5/2009	2,676,550	2,676,549	20 years	0.000%
Boise	1890-04	Interceptor	8/20/1991	1,015,684	671,879	20 years	4.000%
Boise	1893-06	Treatment	6/28/1995	7,145,982	21,635,000	20 years	4.500%
Boise	1895-01	Treatment	11/29/1995	6,000,000	0	20 years	4.500%
Boise	1895-02	Treatment	5/8/1996	4,540,404	0	20 years	4.500%
Boise	1898-07	Interceptor	4/10/2001	1,600,000	1,616,417	20 years	4.000%
Boise	1899-06	Treatment	6/3/2003	11,500,000	8,239,802	20 years	3.750%
Burley	1899-08	Treatment	2/12/2004	18,000,000	16,928,564	20 years	3.500%
Caldwell	1896-03	Treatment	4/7/1998	10,000,000	10,000,000	20 years	4.500%
Cave Bay	WW1308	Coll & Treat	6/21/2013	1,395,000	1,395,000	20 years	2.000%
Chubbuck	WW0803	Coll & Treat	6/8/2008	1,400,000	1,400,000	20 years	3.000%
Chubbuck	WW0903	Collectors	6/25/2009	9,883,000	219,976	20 years	0.000%
Chubbuck	WW1009	Collectors	11/30/2009	11,000,000	8,190,008	20 years	0.000%
Chubbuck	WW1014	Collectors	2/16/2010	9,359,548	8,510,284	20 years	0.000%
Chubbuck	WW1015	Interceptor	2/16/2010	130,630	130,630	20 years	0.000%
Coeur d'Alene	1890-03	Collectors	10/8/1990	833,700	675,141	20 years	4.000%
Coeur d'Alene	1891-01	Treatment	8/20/1991	3,834,265	5,700,000	20 years	4.000%
Coeur d'Alene	1891-04	Collectors	4/3/1991	621,600	677,420	20 years	4.000%
Coeur d'Alene	1891-05	Collectors	4/3/1991	197,400	0	20 years	4.000%
Coeur d'Alene	1892-07	Compost	1/6/1993	500,000	0	20 years	4.000%
Coeur d'Alene	1892-09	Collectors	3/20/1996	715,450	911,400	20 years	4.500%
Coeur d'Alene	1892-10	Collectors	3/20/1996	715,450	0	20 years	4.500%
Coeur d'Alene	1899-03	Treatment	7/16/2002	11,000,000	15,000,000	20 years	3.750%
Coeur d'Alene	WW1008	Treatment	12/23/2009	13,000,000	12,257,859	20 years	0.500%
Coeur d'Alene	WW1307	Treatment	6/04/2013	7,700,000	8,670,367	20 years	2.000%
Coeur d'Alene	WW1601	Treatment	9/16/2016	20,000,000	20,000,000	20 years	2.750%
Coolin SD	1899-02	Treatment	6/4/2002	1,800,000	4,026,543	20 years	3.750%
Council	1893-03	Coll & Int	6/7/1993	500,000	500,000	20 years	4.500%
Dietrich	1895-05	Treatment	8/27/1997	100,000	100,000	20 years	4.500%
Driggs	1896-07	Treat & Int	8/18/1998	1,150,000	1,150,000	20 years	4.500%
Driggs	WW1103	Treat & NPS	6/2/2011	10,500,000	10,473,487	20 years	0.000%
Driggs	WW1103	NPS Project	6/2/2011	150,000	150,000	20 years	0.000%
Eagle SD	1899-07	Collectors	7/14/2003	280,000	176,484	20 years	3.750%
Eden	1893-05	Interceptor	7/11/1994	115,000	112,665	20 years	4.500%
Ellisport Bay	1892-11	Treat & Int	10/8/1996	450,000	712,872	20 years	4.500%
Fish Haven SD	1899-17	Coll & Treat	4/25/2005	2,000,000	1,400,000	20 years	3.250%
Fish Haven SD	WW1007	Treatment	11/20/2009	600,000	600,000	20 years	1.750%
Franklin	WW1010	Treatment	12/24/2009	600,000	600,000	20 years	0.750%
Franklin	WW1010	NPS Project	12/24/2009	103,000	103,000	20 years	0.750%
Fremont County	1896-05	Treatment	4/27/1998	1,035,590	1,615,000	20 years	4.500%
Fremont County	1899-05	Treatment	8/12/2002	800,000	904,166	20 years	3.750%
Fruitland	WW1301	Coll & Treat	9/6/2012	10,000,000	10,000,000	2 years	1.250%
Gooding	1895-04	Interceptor	5/5/1997	1,041,667	500,000	20 years	4.500%
Gooding	1893-01	Interceptor	4/16/1993	1,250,000	776,040	20 years	4.500%
Granite Reeder SD	1899-12	Treat & Int	1/5/2004	2,000,000	7,269,779	20 years	3.500%
Granite Reeder SD	WW1202	Collectors	9/20/2011	1,800,000	1,644,986	20 years	0.000%
Greenleaf	WW1012	Collectors	1/14/2010	4,251,000	2,871,079	20 years	1.000%
Hailey	1895-06	Treatment	9/23/1997	2,500,000	4,500,000	20 years	4.500%

ATTACHMENT A

Idaho Department of Environmental Quality - State Revolving Fund
List of Projects with Signed Loan Agreements - As of 6/30/2016

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Hayden	1892-04	Collectors	5/14/1992	320,424	745,328	20 years	4.000%
Hayden	1895-03	Collectors	3/22/1996	816,667	470,155	20 years	4.500%
Hayden	WW1310	Treatment	6/26/2013	8,777,754	8,777,754	20 years	2.000%
Hayden Sewer Dist.	WW1309	Coll & Treat	6/26/2013	10,400,000	10,400,000	20 years	2.000%
Helmer	1896-08	Treatment	9/25/1998	50,000	44,949	20 years	4.500%
Heyburn	1891-02	Treatment	9/9/1991	999,600	1,375,515	20 years	4.000%
Id. Soil Cons.	1899-04	Non-Point	8/23/2002	2,673,000	1,168,746	20 years	2.000%
Id. Soil Cons.	1899-23	Non-Point	6/28/06	1,700,000	0	20 years	2.000%
Idaho Falls	WW1102	Treatment	5/11/2011	18,150,000	18,150,000	20 years	1.750%
Jerome	WW1403	Collectors	6/3/2014	1,750,000	1,750,000	20 years	1.000%
Jerome	WW1502	Treatment	1/6/2015	22,200,000	22,200,000	20 years	1.500%
Kalispel Bay SD	1896-02	Coll, Int & Treat	7/2/1997	1,700,000	1,500,050	20 years	4.500%
Kimberly	1898-05	Collectors	10/10/2000	2,000,000	948,119	20 years	4.000%
Kuna	1894-02	Interceptor	5/3/1995	492,500	293,313	20 years	4.500%
Lava Hot Springs	WW1203	Sewer System	10/14/2011	1,850,307	1,850,307	20 years	0.500%
Lava Hot Springs	WW1002	Treatment	10/13/2009	2,404,932	2,396,136	20 years	0.500%
McCall	1894-04	Treatment	12/6/1996	1,710,404	3,140,850	20 years	4.500%
McCammon	WW0804	Treatment	06/24/2008	100,000	0	20 years	3.000%
Melba	WW1003	Treatment	9/21/2009	2,600,000	1,616,438	20 years	0.000%
Moscow	1898-03	Treatment	5/1/2000	10,000,000	10,000,000	20 years	4.000%
Mountain Home	1899-11	Coll, Int & Treat	4/26/2004	4,005,000	6,000,000	20 years	3.500%
Murtaugh	1892-06	Treatment	1/14/1994	50,000	50,000	20 years	4.000%
Murtaugh	WW1004	Treatment	10/22/2009	751,045	346,585	20 years	0.000%
Nampa	WW1306	Treatment	6/18/2013	17,000,000	17,000,000	20 years	2.000%
North Lake SD	1898-01	Collectors	2/22/2000	488,000	471,471	20 years	4.000%
North Lake SD	1896-04	Collectors	3/14/1998	600,000	390,518	20 years	4.500%
North Lake SD	1894-03	Coll, Int & Treat	6/23/1995	5,000,000	6,421,354	20 years	4.000%
North Lake SD	1898-10	Coll & Int	10/13/2001	106,000	163,613	20 years	3.750%
North Lake SD	1899-09	Coll & Int	8/9/2003	4,106,000	5,581,991	20 years	3.500%
North Lake SD	1899-10	Collectors	4/23/2004	460,000	437,034	20 years	3.500%
North Lake SD	1899-16	Coll & Treat	9/2/2004	2,450,000	3,295,570	20 years	3.250%
North Lake SD	1899-18	Treatment	2/11/2006	6,000,000	11,600,000	20 years	3.250%
North Lake SD	WW0802	Coll & Treat	11/15/2007	6,000,000	6,360,306	20 years	3.000%
Outlet Bay	1891-03	Collectors	7/25/1992	75,875	528,000	20 years	4.000%
Outlet Bay	1898-06	Treatment	7/29/2000	2,293,080	3,035,000	20 years	4.000%
Parma	1896-01	Coll, Int & Treat	3/5/1998	500,000	565,000	20 years	4.500%
Payette	1898-04	Treat & Int	11/6/2000	3,000,000	1,199,023	20 years	4.000%
Pocatello	1890-02	Treat & Int	9/17/1990	3,681,000	3,622,654	20 years	4.000%
Pocatello	1897-01	Treat & Int	1/20/1999	4,800,000	5,000,000	20 years	4.000%
Pocatello	1898-09	Treatment	8/28/2001	6,449,740	6,130,315	20 years	3.750%
Pocatello	1899-01	Treatment	10/30/2002	11,150,000	11,500,000	20 years	3.750%
Post Falls	1892-01	Collectors	5/15/1991	1,375,476	1,470,700	20 years	4.000%
Post Falls	WW1401	Treatment	6/9/2014	8,000,000	10,836,000	20 years	2.250%
Potlatch	WW0904	Coll & Treat	6/8/2009	2,702,442	2,508,912	20 years	0.000%
Potlatch	WW1104	Treatment	6/16/2011	1,481,367	1,431,378	20 years	0.000%
Reubens	WW1005	Coll & Treat	9/28/2009	35,000	27,517	20 years	0.000%
Reubens	WW1006	Coll & Treat	9/28/2009	1,333,000	1,299,457	20 years	0.000%
Rexburg	1892-05	Treatment	4/22/1993	5,000,000	5,000,000	15 years	4.000%
Rigby	1899-25	Coll & Treat	1/18/2007	7,000,000	12,176,996	20 years	0.000%
Rupert	1893-02	Interceptor	8/3/1993	350,000	215,124	10 years	4.500%
Rupert	1899-14	Treatment	6/30/2004	12,200,000	3,700,000	20 years	3.500%
Salmon	WW1204	Coll & Treat	1/3/2012	3,500,000	2,930,984	20 years	0.000%
Santa W & S	WW1210	Coll & Treat	6/26/2012	565,306	565,306	20 years	0.000%
Shelley	1899-20	Treatment	11/16/2006	6,000,000	8,000,000	20 years	3.250%
St. Anthony	1899-15	Coll & Treat	8/9/2004	3,500,000	3,000,000	20 years	3.250%
Soda Springs	WW0801	Treatment	10/10/2007	6,700,000	5,317,124	20 years	3.000%
S.Fork CdA River	1898-08	Treatment	11/21/2000	7,060,107	5,600,000	20 years	4.000%
Southside W&S Dist	WW1101	Treatment	10/15/2010	900,000	900,000	20 years	0.000%

ATTACHMENT A

Idaho Department of Environmental Quality - State Revolving Fund
List of Projects with Signed Loan Agreements - As of 6/30/2016

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Spirit Lake	1898-11	Treatment	12/27/2001	775,000	900,000	20 years	3.750%
Stanley Sewer Dist	1899-26	Coll & Treat	5/15/2007	350,000	156,907	20 years	3.250%
Star W&S Dist.	1899-13	Treatment	4/20/2004	3,600,000	3,100,000	20 years	3.500%
Taylor Mtn (was CCHU)	WW1402	Collectors	6/2/2014	1,641,000	1,656,000	30 years	1.250%
Twin Falls	1898-02	Treatment	10/29/1999	8,000,000	8,500,000	20 years	4.000%
Victor	1896-06	Coll & Int	9/3/1998	1,250,000	1,250,000	20 years	4.500%
Weiser	1894-01	Interceptor	1/12/1995	500,000	485,831	20 years	4.500%
Wendell	WW0902	Interceptor	12/1/2008	8,200,000	5,298,027	20 years	3.250%
Sub-Totals for 20 Years ==>				\$472,488,114	\$470,864,543		

30 Year Financing

Ammon	1899-22	Collectors	11/16/2006	15,000,000	23,213,934	30 years	2.250%
Bottle Bay	WW1503	Treat & Sewer	12/21/2014	2,500,000	2,500,000	30 years	3.000%
Caldwell Housing	WW1305	Collector	5/14/2013	1,728,000	1,496,467	30 years	1.250%
Carlin Bay (Tier II SERP)	WW1209	Treatment	6/16/2012	3,133,500	3,133,500	30 years	0.250%
Cascade	WW1205	Collection	4/17/2012	2,256,135	2,231,454	30 years	0.250%
Cascade	WW1205	NPS Project	4/17/2012	24,680	2,400	30 years	0.250%
Fernwood	WW1208	Coll & Treat	6/26/2012	688,859	688,859	30 years	0.250%
Filer	WW0901	Treatment	9/3/2008	8,365,000	5,723,448	30 years	3.500%
Franklin	WW1602	Treatment	4/7/2016	2,500,000	2,772,700	30 years	1.750%
Fruitland	WW1302	Coll & Treat	9/6/2012	10,100,000	10,100,000	30 years	1.250%
Georgetown (Tier II SERP)	WW1207	Treatment	8/15/2011	2,470,000	2,852,346	30 years	0.093%
Georgetown	WW1207	NPS Project	8/15/2011	84,375	84,237	30 years	0.093%
Greenleaf	WW1011	Treatment	2/23/2010	6,110,518	5,418,445	30 years	1.250%
Hagerman	WW1603	Treatment	6/16/2016	2,600,000	5,088,905	30 years	1.750%
Hidden Lake Float Homes	WW1504	Collector Sewers	4/29/2015	1,200,000	1,200,000	30 years	3.000%
Moore W&S	WW1303	Coll & Treat	9/24/2012	625,000	625,000	30 years	1.250%
Rockland	WW1206	Treatment	2/20/2012	3,000,000	1,415,020	30 years	0.250%
Soda Springs	WW1201	Treatment	7/20/2011	5,300,000	5,300,000	30 Years	0.250%
Soda Springs	WW1201	NPS Project	7/20/2011	248,805	53,637	30 Years	0.250%
Weiser	WW1304	Treatment	4/19/2013	6,000,000	6,000,000	30 years	1.250%
West Bonner W&S	WW1311	Coll & Treat	6/27/2013	1,315,000	1,315,000	30 years	1.250%
Sub-Totals for 30 Years ==>				\$75,249,872	\$81,215,352		
Grand Totals ==>				\$547,737,986	\$552,079,895		

Note: The Total of the Actual Amounts ties to the Attachment C Total Binding Commitments (and includes deobligations and principal forgiveness for closed loans).

Note: "Per IUP" information is from Intended Use Plan

Note: Nonpoint Source, Sponsorship loans are bolded

ATTACHMENT B

Idaho Department of Environmental Quality - State Revolving Fund
Cash Disbursements and Fed. Cash Draws - Fiscal Year Ending 6/30/2016

Project Name	Loan Number	Through FY 2015	FY 2016 Total	Program Total
Aberdeen [PAID]	1890-01	\$274,168	\$0	\$274,168
American Falls [IN REPAYMENT]	WW1013	1,034,904	0	1,034,904
Ammon [IN REPAYMENT]	1899-22	22,930,270	0	22,930,270
Basalt [PAID]	1893-04	94,875	0	94,875
Bellevue [PAID]	1892-02	1,150,000	0	1,150,000
Bellevue [IN REPAYMENT]	1899-19	5,775,265	0	5,775,265
Blackfoot [PAID]	1892-03	835,745	0	835,745
Blackfoot [IN CONSTRUCTION]	WW1501	237,058	73,014	310,072
Bliss [IN REPAYMENT]	WW1001	2,676,549	0	2,676,549
Boise [PAID]	1890-04	671,879	0	671,879
Boise [PAID]	1893-06	8,300,000	0	8,300,000
Boise [PAID]	1895-01	6,421,575	0	6,421,575
Boise [PAID]	1895-02	5,706,507	0	5,706,507
Boise [PAID]	1898-07	1,601,263	0	1,601,263
Boise [PAID]	1899-06	7,822,657	0	7,822,657
Bottle Bay [IN CONSTRUCTION]	WW1503	16,149	163,871	180,020
Burley [PAID]	1899-08	15,884,696	0	15,884,696
Caldwell [PAID]	1896-03	10,000,000	0	10,000,000
Caldwell Housing [IN REPAYMENT]	WW1305	1,052,136	354,963	1,407,099
Carlin Bay [IN CONSTRUCTION]	WW1209	2,075,602	361,781	2,437,383
Cascade [IN REPAYMENT]	WW1205	2,233,854	0	2,233,854
Cave Bay [IN CONSTRUCTION]	WW1308	556,854	678,819	1,235,673
Chubbuck [PAID]	WW0803	1,400,000	0	1,400,000
Chubbuck [IN REPAYMENT]	WW0903	219,976	0	219,976
Chubbuck [IN REPAYMENT]	WW1009	8,190,008	0	8,190,008
Chubbuck [IN REPAYMENT]	WW1014	8,510,284	0	8,510,284
Chubbuck [IN REPAYMENT]	WW1015	130,630	0	130,630
Coeur d'Alene [PAID]	1890-03	675,141	0	675,141
Coeur d'Alene [PAID]	1891-01	5,182,452	0	5,182,452
Coeur d'Alene [PAID]	1891-04	677,420	0	677,420
Coeur d'Alene [PAID]	1892-07	500,000	0	500,000
Coeur d'Alene [PAID]	1892-09	911,400	0	911,400
Coeur d'Alene [PAID]	1899-03	14,542,255	0	14,542,255
Coeur d'Alene [IN REPAYMENT]	WW1008	12,149,284	0	12,149,284
Coeur d'Alene [IN REPAYMENT]	WW1307	8,236,849	240,081	8,476,930
Coeur d'Alene [IN CONSTRUCTION]	WW1601	-	159,480	159,480
Coolin Sewer District [IN REPAYMENT]	1899-02	3,605,820	0	3,605,820
Council [IN REPAYMENT]	1893-03	500,000	0	500,000
Dietrich [IN REPAYMENT]	1895-05	95,582	0	95,582
Driggs [PAID]	1896-07	1,150,000	0	1,150,000
Driggs [IN CONSTRUCTION]	WW1103	10,193,834	279,653	10,473,487
Eagle Sewer District [IN REPAYMENT]	1899-07	176,484	0	176,484
Eden [IN REPAYMENT]	1893-05	112,236	0	112,236
Ellisport Bay [IN REPAYMENT]	1892-11	712,872	0	712,872
Fernwood [IN CONSTRUCTION]	WW1208	322,637	59,421	382,058
Filer [IN REPAYMENT]	WW0901	10,370,317	0	10,370,317
Fish Haven [IN REPAYMENT]	1899-17	1,362,020	0	1,362,020
Fish Haven [IN REPAYMENT]	WW1007	578,735	0	578,735
Franklin [IN CONSTRUCTION]	WW1010	487,436	103,000	590,436
Franklin [IN CONSTRUCTION]	WW1602	-	0	-
Fremont County [PAID]	1896-05	1,615,000	0	1,615,000
Fremont County [IN REPAYMENT]	1899-05	881,900	0	881,900
Fruitland [PAID]	WW1301	10,000,000	0	10,000,000
Fruitland [IN CONSTRUCTION]	WW1302	5,688,142	2,712,942	8,401,084

ATTACHMENT B

Idaho Department of Environmental Quality - State Revolving Fund
Cash Disbursements and Fed. Cash Draws - Fiscal Year Ending 6/30/2016

Project Name	Loan Number	Through FY 2015	FY 2016 Total	Program Total
Georgetown [IN REPAYMENT]	WW1207	\$2,824,267	\$107,432	\$2,931,699
Gooding [PAID]	1893-01	756,497	0	756,497
Gooding [PAID]	1895-04	500,000	0	500,000
Granite-Reeder Sewer District [IN REPAYMENT]	1899-12	6,780,123	0	6,780,123
Granite-Reeder Sewer District [IN REPAYMENT]	WW1202	1,644,986	0	1,644,986
Greenleaf [IN REPAYMENT]	WW1012	2,871,079	0	2,871,079
Greenleaf [IN REPAYMENT]	WW1011	5,328,683	0	5,328,683
Hagerman [IN CONSTRUCTION]	WW1603	-	1,474,368	1,474,368
Hailey [PAID]	1895-06	4,500,000	0	4,500,000
Hayden [PAID]	1892-04	745,328	0	745,328
Hayden [PAID]	1895-03	470,155	0	470,155
Hayden [IN CONSTRUCTION]	WW1310	3,227,992	4,464,750	7,692,742
Hayden Lake RS&W Dist. [IN CONSTRUCTION]	WW1309	7,590,161	1,730,798	9,320,959
Helmer [IN REPAYMENT]	1896-08	43,009	0	43,009
Heyburn [PAID]	1891-02	1,341,512	0	1,341,512
Hidden Lake Float Home Assoc [IN CONSTRUCTION]	WW1504	-	174,125	174,125
Idaho SCC [IN REPAYMENT]	1899-04	1,142,000	0	1,142,000
Idaho Falls [IN REPAYMENT]	WW1102	17,242,500	205,944	17,448,444
Jerome [IN CONSTRUCTION]	WW1403	-	694,328	694,328
Jerome [IN CONSTRUCTION]	WW1502	-	0	-
Kalispel Bay SD [IN REPAYMENT]	1896-02	1,432,932	0	1,432,932
Kimberly [PAID]	1898-05	912,033	0	912,033
Kuna [PAID]	1894-02	279,200	0	279,200
Lava Hot Springs [IN REPAYMENT]	WW1002	2,396,136	0	2,396,136
Lava Hot Springs [PAID]	WW1203	1,839,609	0	1,839,609
McCall [PAID]	1894-04	3,140,850	0	3,140,850
Melba [IN REPAYMENT]	WW1003	1,616,438	0	1,616,438
Moore W&S District [IN REPAYMENT]	WW1303	593,750	22,681	616,431
Moscow [PAID]	1898-03	10,000,000	0	10,000,000
Mountain Home [IN REPAYMENT]	1899-11	5,646,645	0	5,646,645
Murtaugh [IN REPAYMENT]	1892-06	49,077	0	49,077
Murtaugh [IN REPAYMENT]	WW1004	346,585	0	346,585
Nampa [IN CONSTRUCTION]	WW1306	-	8,056,624	8,056,624
North Lake RS&W District [IN REPAYMENT]	1894-03	6,421,354	0	6,421,354
North Lake RS&W District [IN REPAYMENT]	1896-04	390,518	0	390,518
North Lake RS&W District [IN REPAYMENT]	1898-01	471,471	0	471,471
North Lake RS&W District [IN REPAYMENT]	1898-10	160,744	0	160,744
North Lake RS&W District [IN REPAYMENT]	1899-09	4,980,524	0	4,980,524
North Lake RS&W District [IN REPAYMENT]	1899-10	431,608	0	431,608
North Lake RS&W District [IN REPAYMENT]	1899-16	3,131,733	0	3,131,733
North Lake RS&W District [IN REPAYMENT]	1899-18	10,995,763	0	10,995,763
North Lake RS&W District [IN REPAYMENT]	WW0802	5,726,488	0	5,726,488
Outlet Bay [IN REPAYMENT]	1891-03	510,254	0	510,254
Outlet Bay [IN REPAYMENT]	1898-06	2,960,250	0	2,960,250
Parma [PAID]	1896-01	565,000	0	565,000
Payette [IN REPAYMENT]	1898-04	1,163,837	0	1,163,837

ATTACHMENT B

Idaho Department of Environmental Quality - State Revolving Fund
 Cash Disbursements and Fed. Cash Draws - Fiscal Year Ending 6/30/2016

Project Name	Loan Number	Through FY 2015	FY 2016 Total	Program Total
Pocatello [PAID]	1890-02	\$3,367,506	\$0	\$3,367,506
Pocatello [PAID]	1898-09	5,850,000	0	5,850,000
Pocatello [PAID]	1899-01	10,925,000	0	10,925,000
Pocatello [PAID]	1897-01	5,000,000	0	5,000,000
Post Falls [PAID]	1892-01	\$1,399,516	0	1,399,516
Post Falls [IN CONSTRUCTION]	WW1401	0	6,107,494	6,107,494
Potlatch [IN REPAYMENT]	WW0904	2,521,075	0	2,521,075
Potlatch [IN REPAYMENT]	WW1104	1,431,378	0	1,431,378
Reubens [IN REPAYMENT]	WW1005	\$27,517	0	\$27,517
Reubens [IN REPAYMENT]	WW1006	1,299,457	0	1,299,457
Rexburg [PAID]	1892-05	4,844,847	0	4,844,847
Rigby [IN REPAYMENT]	1899-25	11,468,875	0	11,468,875
Rockland [IN REPAYMENT]	WW1206	1,318,858	500	1,319,358
Rupert [PAID]	1899-14	3,344,806	0	3,344,806
Rupert [PAID]	1893-02	207,820	0	207,820
Salmon [IN REPAYMENT]	WW1204	2,930,984	0	2,930,984
Santa [PAID]	WW1210	565,306	0	565,306
Shelley [IN REPAYMENT]	1899-20	8,000,000	0	8,000,000
Soda Springs [IN REPAYMENT]	WW0801	4,718,388	246,909	4,965,297
Soda Springs [IN REPAYMENT]	WW1201	4,791,079	413,789	5,204,868
South Fork Coeur d'Alene Sewer District [PAID]	1898-08a	4,061,642	0	4,061,642
South Fork Coeur d'Alene Sewer District [PAID]	1898-08b	824,407	0	824,407
South Fork Coeur d'Alene Sewer District [PAID]	1898-08c	599,246	0	599,246
Southside S&W District [IN REPAYMENT]	WW1101	900,000	0	900,000
Spirit Lake [IN REPAYMENT]	1898-11	870,212	0	870,212
St Anthony [PAID]	1899-15	3,000,000	0	3,000,000
Stanley Sewer District [PAID]	1899-26	156,004	0	156,004
Star Sewer District [IN REPAYMENT]	1899-13	2,945,000	0	2,945,000
Taylor Mtn W&S [IN CONSTRUCTION]	WW1402	-	1,097,469	1,097,469
Twin Falls [PAID]	1898-02	8,075,000	0	8,075,000
Victor [IN REPAYMENT]	1896-06	1,250,000	0	1,250,000
Weiser [PAID]	1894-01	480,183	0	480,183
Weiser [IN CONSTRUCTION]	WW1304	516,773	1,807,399	2,324,172
Wendell [IN CONSTRUCTION]	WW0902	4,880,106	0	4,880,106
West Bonner W&S District [IN CONSTRUCTION]	WW1311	864,555	69,943	934,498
Subtotal- Loan Disbursements		\$433,137,350	\$31,861,578	\$464,998,929
Program Administration Draws		\$0	\$454,433	\$454,433
Total Disbursements		\$433,137,350	\$32,316,011	\$465,453,362
Federal Cash Draws		\$183,076,675	\$7,907,720	\$190,984,395
Federal Cash Draws as a Percentage of Disbursements		42%	24%	41%

ATTACHMENT C

Department of Environmental Quality - State Revolving Fund
 Binding Commitments - As of 6/30/2016

Project Name	Loan Number	Through FY 2015	Qtrr End 9/15	Qtrr End 12/15	Qtrr End 3/16	Qtrr End 6/16	Program Total	Loan Signed
Coeur d'Alene	WW1601		\$20,000,000				\$20,000,000	9/23/2014
Franklin	WW1602			\$2,772,700			\$2,772,700	1/6/2015
Hagerman	WW1603			\$5,088,905			\$5,088,905	12/21/2014
Taylor Mtn Water & Sewer District	WW1402		\$15,000				\$15,000	4/6/2015
Deobligations								
Administration (not included in Binding Commitments)		\$ 7,129,564	\$ 272,680				\$ 7,402,244	
Total Binding Commitments		\$531,181,671	\$20,015,000	\$0	\$0	\$883,224	\$552,079,895	
Federal Cash Draws		\$176,171,374	\$6,942,596				\$183,113,970	
Binding Commitment Required (120% of Federal Payment)		\$211,405,649	\$8,331,115	\$0	\$0	\$0	\$219,736,764	
Binding Commitments as a % of Binding Commitment Requirement		251%	251%	251%	251%	251%	251%	
Binding Commitment Requirement								
Timely & Expeditions Use of Funds Calculation		\$194,026,411						
Total Federal Payments through SFY2016		\$34,932,343						
Total State Contributions through SFY 2016		\$186,396,731						
Total P&I Repayments through SFY 2016		\$33,537,072						
Total Investment Earnings through SFY2016		\$448,892,557						
Total Resources Available as of 6/30/2016 (must be < SFY2016 Total Binding Commitments for Program Total)								

*Includes deobligations

NOTE: The Total Binding Commitments equals the total on Attachment A and includes revisions to final binding commitments to include deobligations.

State of Idaho, Clean Water State Revolving Fund
For the Period of July 1, 2015 through June 30, 2016
FUNDABLE LIST OF PROJECTS

Attachment D										
Rank	Project	Rating Points	Regional Office	Est. Project Cost	Est. Loan Commitment Date and Est. Funding Terms	Ancillary Requirements	Est. Cost of Green Infrastructure	Needs Category	NPDES or Land Application Permit #	Project Description
1	City of Coeur d'Alene	190	Coeur d'Alene	\$20,000,000	9/30/2015 20 years at 2.75%	Davis Bacon Wage Provisions, Cross-cutting Requirements, American Iron and Steel, FFATA Reporting, Single Audit Act, and Disadvantaged Business Enterprise Compliance Reporting	\$20,000,000 (water conservation and energy efficiency; reuse of plant system water; reuse of effluent; advanced lighting; variable frequency drive pumps; NEMA motors, and, aeration improvements, Business Case required)	II	ID-002835-0	Collection and treatment system improvements to include: primary process improvements, chemical storage and feed, secondary process improvements, and tertiary process addition.
2	City of Kellogg	180	Coeur d'Alene	\$9,843,110	8/30/2015 30 years at 2.75%	Davis Bacon Wage Provisions and American Iron & Steel		IV-A	N/A	Rehabilitate and/or replace collection system.
3	City of Nodus	165	Boise	\$2,025,000	6/30/2016 30 years at 1.75% \$184,647 of principal forgiveness	Davis Bacon Wage Provisions and American Iron & Steel	\$418,500 (high-efficiency motors and pumps, water conserving reuse procedures Business Case required)	I, III-A, X	N/A	Improve treatment and reduce collection line leakage to include land application and reuse.
4	City of Franklin	162	Pocatello	\$2,500,000	10/30/2013 30 years at 1.75% \$228,523 of principal forgiveness	Davis Bacon Wage Provisions and American Iron & Steel	\$2,300,000 (improved motors and pumps, Business Case required)	I, IV-A, X	LA-3/014-02	Increase the reuse land area and storage volume. Make reuse site improvements, add new pumping and piping to move effluent to new land area and to convey wastewater to improved storage.
5	Elk Bend Sewer District	160	Idaho Falls	\$1,250,000	8/30/2015 30 years at 1.75% \$114,261 of principal forgiveness	Davis Bacon Wage Provisions and American Iron & Steel	\$250,000 (high-efficiency pumps and motors; and, reduction in waste processed, leading to reduced energy demands, Business Case required)	III-B, I, IV-A	N/A	Replace lift stations, add 4,000 feet of gravity sewer to Steelhead Bend, construct new treatment facility, and a new large soil absorption module.
6	City of Hagerman	145	Boise	\$10,002,000	11/30/2015 30 years at 1.75% \$914,092 of principal forgiveness	Davis Bacon Wage Provisions and American Iron & Steel		I	ID-002594-1	Install new lift stations, new gravity mains, new flow meters and vaults, rapid infiltration site acquisition, new lagoons, land application and add back-up power.
7	City of Ashton	125	Idaho Falls	\$3,000,000	5/30/2016 30 years at 1.75% \$274,227 of principal forgiveness	Davis Bacon Wage Provisions and American Iron & Steel		II, III-A, III-B	ID-002371-0	Current treatment deficiencies (to meet NPDES ammonia limits), rehabilitate collection lines, improve pumping stations and disinfection process.
Totals				\$48,615,110			\$22,968,500			

ATTACHMENT E. Clean Water State Revolving Priority Listing

State of Idaho Water Quality State Revolving Fund
for the Period of July 1, 2015 through June 30, 2016
COMPREHENSIVE LISTING OF CLEAN WATER PROJECTS

Rank	Project	Rating Points	Reg. Office	Est. Project Cost	Needs Category	NPDES or Land Application Permit #	Est. Cost of Green Infrastructure	Project Description
1	City of Coeur d'Alene	190	CRO	\$20,000,000	II	ID-002853-0	\$20,000,000 (water conservation and energy efficiency; reuse of plant system water; reuse of effluent; advanced lightings; variable frequency drive pumps; NEMA motors; and, aeration improvements, Business Case required)	Collection and treatment system improvements to include: primary process improvements, chemical storage and feed, secondary process improvements, and tertiary process addition.
2	City of Kellogg	180	CRO	\$9,843,110	IV-A	N/A	\$50,000 (energy savings, Business Case required)	Rehabilitate and/or replace collection system. Improve treatment and reduce collection line leakage to include land application and reuse.
3	City of Notus	165	BRO	\$2,020,000	X, I	ID-002101-6	\$2,300,000 (improved pumps and motors, Business Case required)	Increase the reuse land area and storage volume. Make reuse site improvements, add new pumping and piping to move effluent to new land area and to convey wastewater to improved storage.
4	City of Franklin	162	PRO	\$2,500,000	I, IV-A, X	LA-M014-02	\$250,000 (high-efficiency pumps and motors; and, reduction in waste processed, leading to reduced energy demands, Business Case required)	Replace lift stations, add 4,000 feet of gravity sewer to Steelhead Bend, construct new treatment facility, and a new large soil absorption module.
5	Elk Bend Sewer District	160	IFRO	\$1,250,000	III-B, I, IV-A	N/A		Install new lift stations and add back-up power. Correct treatment deficiencies (to meet NPDES ammonia limits), rehabilitate collection lines, improve pumping stations and disinfection process.
6	City of Hagerman	145	BRO	\$10,002,000	II	ID-002594-1		Construct a stormwater pump station and force main, replace/rehabilitate collection lines, and improvements to the treatment system.
7	City of Ashton	125	IFRO	\$3,000,000	II, III-A, III-B	ID-002371-0		Repair aging pumps and collection lines.
8	City of Glenns Ferry	47	BRO	\$4,281,900	I, III-B, IV-A, VI-A	ID-002200-4		Replacement of a lift station.
9	City of Ammon	45	IFRO	\$1,600,000	III-B	N/A	\$200,000 (improved pumps and motors, Business Case required)	New lift station and reconstruction of the gravity trunk line.
10	City of Bellevue	40	TFRO	\$520,000	IV-A	LA-00012-02		Replace segments of the collection system, relocate a monitoring station and implement pretreatment.
11	City of Albion	23	TFRO	\$448,500	I, II	LA-000077-03		
12	City of Kimberly	10	TFRO	\$12,049,000	I, III-A, III-B	N/A		
	Total			\$67,514,510				

WARNING: USE OF THIS LIST AS A MAILING LIST OR AS A TELEPHONE NUMBER LIST IS PROHIBITED BY IDAHO CODE SECTION 9-348 AND IS PUNISHABLE BY A CIVIL PENALTY OF UP TO \$1,000.

STATE OF IDAHO-DEPARTMENT OF ENVIRONMENTAL QUALITY
 CLEAN WATER STATE REVOLVING FUND

Attachment F

STATEMENT OF NET POSITION
 UNAUDITED 2016
 AS OF JUNE 30, 2016

ASSETS

	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
<u>Current Assets</u>			
Cash	\$17,083,606	\$0	\$17,083,606
Cash - Loan Service Fees	0	1,086,016	1,086,016
Investments	81,990,090	0	81,990,090
Interest Receivable - Fund Balance	115,554	0	115,554
Interest Receivable - Loans	2,351,785	0	2,351,785
Fees Receivable - Loans	0	953,270	953,270
Interest Receivable - Fees	0	590	590
Loans Receivable	8,477,756	0	8,536,385
Total Current Assets	\$110,018,791	\$2,039,876	\$112,117,296
<u>Non-Current Assets</u>			
Loans Receivable	\$221,178,919	\$0	\$221,120,288
Interest Receivable	439,925	0	439,925
Fees Receivable	0	317,181	317,181
Total Non-Current Assets	\$221,618,844	\$317,181	\$221,877,394
TOTAL ASSETS	\$331,637,635	\$2,357,057	\$333,994,690

LIABILITIES

Current Liabilities

Payroll Payable	\$0	\$30,195	\$30,195
Operating Payable	0	24,975	\$24,975
Indirect Payable	0	10,792	10,792
Total Current Liabilities	\$0	\$65,962	\$65,962
TOTAL LIABILITIES	\$0	\$65,962	\$65,962

NET ASSETS

Unrestricted	\$331,637,635	\$2,291,095	\$333,928,728
TOTAL NET ASSETS	\$331,637,635	\$2,291,095	\$333,928,728

IDAHO DEPARTMENT OF ENVIRONMENTAL QUALITY
 CLEAN WATER STATE REVOLVING FUND
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2016

	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received From EPA	\$0	\$398,276	\$398,276
Cash Received - Loan Service Fees	0	720,411	720,411
Cash Received - Other	0	5,556	5,556
Cash Payments - Administrative Expenses	0	(1,012,259)	(1,012,259)
Net Cash Provided by Operating Activities	<u>\$0</u>	<u>\$111,984</u>	<u>\$111,984</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Cash Received From EPA	\$6,544,320	\$0	\$6,544,320
Cash Received as State Match	1,363,400	0	1,363,400
Cash Received From Related Party	10,000,000		10,000,000
Net Cash Provided by Non-Capital Financing Activities	<u>\$17,907,720</u>	<u>\$0</u>	<u>\$17,907,720</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Loans and Interest Cash Flows			
Cash Received - Loan Interest Payments	\$2,164,108	\$0	\$2,164,108
Cash Received - Loan Principal Repayments	10,237,262	0	10,237,262
Cash Received - Loan Service Fees Interest	0	5,191	5,191
Loan Disbursements	31,861,596	0	31,861,596
Cash Received - Investment Interest	1,648,952	0	1,648,952
Purchase/Sale of Investments	1,458,363		1,458,363
Net Cash Used by Investing Activities	<u>\$47,370,281</u>	<u>\$5,191</u>	<u>\$47,375,472</u>
Net Increase (Decrease) in Cash	\$65,278,001	\$117,175	\$65,395,176
Cash Balance - Beginning of Year	14,519,714	1,320,804	\$15,840,518
Cash Balance - End of Year	<u>\$79,797,715</u>	<u>\$1,437,979</u>	<u>\$81,235,694</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES			
Operating Income	\$0	(\$89,754)	(\$89,754)
Adjustments by Operating Activities			
Change in Payables	\$0	\$4,249	\$4,249
Change in Receivables	0	197,489	197,489
Total Adjustments	<u>\$0</u>	<u>\$201,738</u>	<u>\$201,738</u>
Net Cash Provided by Operating Activities	<u>\$0</u>	<u>\$111,984</u>	<u>\$111,984</u>

UNAUDITED

STATE OF IDAHO - DEPARTMENT OF ENVIRONMENTAL QUALITY
 CLEAN WATER STATE REVOLVING FUND
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2016

OPERATING REVENUES	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
EPA Operating Revenue	\$0	\$398,276	\$398,276
Loan Servicing Fee Revenues	0	522,922	\$522,922
Other Income	0	5,556	\$5,556
Total Operating Revenues	<u>\$0</u>	<u>\$926,754</u>	<u>\$926,754</u>
OPERATING EXPENSES			
Program Administration			
Personnel	\$0	\$309,523	\$309,523
Operating	0	37,765	37,765
Indirect	0	100,587	100,587
Total Program Administration Expenses	<u>\$0</u>	<u>\$447,875</u>	<u>\$447,875</u>
Other Program Expenses			
Personnel	\$0	\$157,360	\$157,360
Operating	0	71,588	71,588
Grants	0	288,559	288,559
Indirect	0	51,124	51,124
Total Other Program Expenses	<u>\$0</u>	<u>\$568,631</u>	<u>\$568,631</u>
Total Operating Expenses		<u>\$1,016,506</u>	<u>\$1,016,506</u>
Operating Income(Loss)	\$0	(\$89,752)	(\$89,752)
NON OPERATING REVENUES(EXPENSES)			
Contributions			
Contributions - EPA	\$6,544,320	\$0	\$6,544,320
Contributions - State	1,363,400	0	1,363,400
Contributions - Related Party	10,000,000		10,000,000
Investment Income:			
Interest Earned - Idle Pool	105,472	0	105,472
Interest Earned DBF	1,457,300	0	1,457,300
Interest Earned - Loans	2,674,724	0	2,674,724
Interest Earned - Loan Service Fees	0	5,505	5,505
Net Gain (Loss) on Sale of Assets	0	0	0
Net Decrease in Fair Value of Investments	1,230,825	0	1,230,825
Loan Forgiveness	(1,055,278)	0	(1,055,278)
Net Investment Income	<u>4,413,043</u>	<u>5,505</u>	<u>4,418,548</u>
Total Non-Operating Revenues(Expenses)	<u>\$22,320,763</u>	<u>\$5,505</u>	<u>\$22,326,268</u>
Change in Net Assets	\$22,320,763	-\$84,247	\$22,236,516
Net Assets - Beginning of Year	<u>\$309,316,870</u>	<u>\$2,375,342</u>	<u>\$311,692,212</u>
Net Assets - End of Year	<u>\$331,637,633</u>	<u>\$2,291,095</u>	<u>\$333,928,728</u>

UNAUDITED DRAFT

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

Note 1 - Summary of Significant Accounting Policies

Organization of the Fund

The Clean Water State Revolving Fund (CWSRF) was established pursuant to Title VI of the Federal Water Quality Act of 1987 (the Act). The Act established the CWSRF program to replace the construction grants program and provide loans at reduced interest rates to finance the construction of publicly owned water pollution control facilities. Instead of making grants to communities that pay for a portion of building wastewater treatment facilities, the CWSRF provides a flexible financing source that can be used for a variety of pollution control projects. Loans made by the CWSRF must be repaid within 30 years, and all repayments, including interest and principal, must be returned to the CWSRF. The money in the CWSRF is to be used for eligible purposes in perpetuity.

The CWSRF is in the process of being capitalized by the U.S. Environmental Protection Agency (EPA) through a series of grants beginning in 1989. States are required to provide an additional 20% of the Federal capitalization grant as matching funds in order to receive a grant. As of June 30, 2016, Congress authorized the EPA to award \$174,561,715 in capitalization grants to Idaho. The State is required to contribute \$34,912,343 in matching funds to receive these capitalization grants.

The American Recovery and Reinvestment Act of 2009 provided the CWSRF with \$29,239,100 of additional funding with no required State match.

The CWSRF is administered by the Idaho Department of Environmental Quality (DEQ). The CWSRF does not have any full time employees. Instead, DEQ charges the CWSRF for time spent on CWSRF activities by DEQ employees, and the CWSRF reimburses the DEQ Fund for such costs. The charges include the salaries and benefits of the employees, as well as indirect costs allocated to the CWSRF based on direct salary costs. Employees charging time to the CWSRF are covered by the benefits of the State. The CWSRF is also charged indirect costs of the State through the cost allocation plan for general State expenses.

The financial statements are intended to present the financial position and results of the operations of the CWSRF, a component of the State of Idaho. These statements are not intended to present the financial position or results of operations for the Idaho Department of Environmental Quality, of which the CWSRF is a part.

Basis of Accounting and Measurement Focus

Enterprise funds, in accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, are required to apply applicable GASB pronouncements, as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: *Statements and Interpretations of Financial Accounting Standards Board (FASB); Accounting Principles Board Opinions; and Account Research Bulletins of the Committee on Accounting Procedures*. In addition, an enterprise activity may apply all FASB statements and interpretations issued after November 30, 1989, except those that conflict with or contradict GASB pronouncements. The CWSRF has elected not to follow FASB pronouncements issued after November 30, 1989.

The CWSRF presents its financial statements as an enterprise fund. Enterprise funds are reported using the economic resources measurement focus and the accrual basis of accounting. The State's central accounting system records transactions on a cash basis of accounting. The CWSRF financial records have been converted as necessary to an accrual basis. The accrual basis of accounting requires recording revenues when earned and expenses when incurred. The fund accrues revenues and expenses at year end based on activities recorded within sixty (60) days subsequent to year end.

Operating and Non-Operating Revenue and Expenses

Operating and non-operating revenue and expenses are presented separately on the operating statement. Operating revenue and expenses result from transactions associated with the administrative activity of the CWSRF - for example, administrative expenses and contributions from the EPA and loan servicing fees for administrative costs. All other transactions are reported as non-

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

operating revenue, such as loan disbursements, collections, interest earned, contributions from the EPA and the State for loan disbursements.

Cash and Cash Equivalents

Pursuant to Idaho Code, all cash of the CWSRF is deposited with the Office of the State Treasurer. The State Treasurer is responsible for the investment of the cash balances of the State.

In accordance with the Clean Water Act and Idaho Code, all cash of the CWSRF is perpetually appropriated for program purposes.

Capital Assets

Capital assets are generally defined as land, land improvements, buildings, fixtures, equipment, and property under construction, and are recorded at cost. The CWSRF owns no land, land improvements, buildings, fixtures, or property under construction and has no plans to acquire any.

Loans Receivable and Interest Capitalization

Loan funds are disbursed to the local agencies as the agencies incur costs for the purposes of the loan and request loan disbursements from the CWSRF. Typically, interest is calculated from the date that funds are advanced. After final disbursement has been made, the repayment schedule identified in the loan agreement is adjusted for the actual amounts disbursed and interest accrued during the project period. At the loan closing, the loan recipient is given the opportunity to pay off any accrued interest during the construction phase or to capitalize the interest into the loan principal, subject to the available debt capacity of the loan recipient as stated in the loan award.

Management considers all loans to be fully collectible; therefore, no allowance for uncollectible accounts is made.

Indirect Costs - Specific CWSRF Liabilities

Certain liabilities, such as compensated absences, pension plan obligations, and commitments under non-capitalized (operating) leases are obligations of the Department of Environmental Quality and the CWSRF receives an allocation of these costs, either through direct expenses as incurred or through the application of a negotiated indirect rate.

For the year ended June 30, 2016, the CWSRF does not have separate specific liabilities for Compensated absences, Pension plan obligations, and Commitments under non-capitalized (operating) leases.

State Match

Under Idaho Code, the State match is perpetually appropriated from the Water Pollution Control Account. The State is only required to deposit a cash match into the CWSRF when an actual cash draw from the EPA is made.

Loan Servicing Fees

To support the administration of the CWSRF in perpetuity, a loan servicing fee of 1% is assessed on the outstanding loan receivable balance. The fees are deposited to an account outside the CWSRF and will be used for administration costs of the program.

Loan Servicing Fees	
Beginning Balance - July 1, 2015	\$968,842
Collections	720,410
Interest Income - Loan Servicing Fee Account	5,191
Expenditures	<u>(608,427)</u>
Ending Balance - June 30, 2016	<u>\$1,086,016</u>

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

Note 2 - Cash and Investments

The CWSRF participates in two of the State Treasurer's investment pools. In accordance with Idaho Code, Sections 67-1210 and 67-1210A, the State Treasurer invests in various types of investments, including certificates of deposit, repurchase agreements, securities lending, and federal, State, and local government securities.

The Idle Fund is an involuntary internal investment pool managed by the State Treasurer's Office on behalf of participants. Money not needed to meet immediate operating obligations is invested in the Idle Fund, which is unrated. The CWSRF has total deposits of \$17,083,602 (Detail 12) in the pool. Deposits are stated at cost, which approximates market.

The CWSRF also participates in the Diversified Bond Fund (DBF), an external investment pool. This pool is sponsored by the State Treasurer's Office under the authority of Idaho Code, Sections 67-1301 and 67-2328. As of June 30, 2016, the CWSRF investment in the DBF had a fair value of \$79,466,699 with a maturity of less than one year. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. A copy of the State's *Comprehensive Annual Financial Report (CAFR)*, including the investment pool's financial statements, is available from the Office of the State Controller.

The State of Idaho has not adopted a formal investment policy that addresses credit and interest rate risk related to the Idle Fund and the DBF investments.

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

Note 3 - Loans Receivable

Extent, Nature, and Terms of Financial Instruments

The CWSRF makes loans to qualified agencies for projects that meet the eligibility requirements of the Act. Loans are financed by capitalization grants, State match, and revolving funds. Effective interest rates on loans range between 0% and 4.5% and are generally repaid over 20 years (30 year loans are available) starting within one year after project completion.

Collateral

At the loan closing, the State of Idaho receives collateral, typically a sewer revenue bond, local improvement district bond or promissory note, from the borrower. As of June 30, 2016, the Office of the State Treasurer held \$123,035,890 (at original face value) of Bonds and \$55,866,253 (at original face value) of Promissory Notes as collateral for the Clean Water State Revolving Fund.

Loans by Category

Completed projects are loans in the repayment phase. Projects in progress are in construction or the disbursement phase. Loans that have been paid in full are excluded. Loan authorized amounts are shown net of principal forgiveness. Loans receivable at June 30, 2016, are as follows:

	Loan Authorized	Principal Repayments	Remaining Commitment	Receivable Balance
Completed Projects	\$212,299,872	\$30,920,238	\$ 0	\$181,379,634
Projects in Progress	<u>116,498,476</u>	<u>0</u>	<u>68,221,437</u>	<u>48,277,039</u>
Totals	<u>\$328,798,348</u>	<u>\$30,920,238</u>	<u>\$68,221,437</u>	229,656,673
Less: Amount Due Within 1 Year (Current)				<u>8,536,385</u>
Loans Receivable, Net of Current Maturities				<u>\$221,120,288</u>

The projected principal repayments in subsequent years are as follows:

Year Ending June 30:	Amount
2017	\$ 8,536,385
2018	9,575,786
2019	10,625,197
2020	10,817,580
2021	10,923,057
Thereafter	<u>179,178,668</u>
Total Loans Receivable	<u>\$229,656,673</u>

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Major Loans to Idaho Agencies

As of June 30, 2016, the CWSRF had made loans to the agencies listed below that, in aggregate by agency, exceeded \$10 million. The outstanding balance of these loans represents approximately 54% of the total loan receivable, as follows:

Local Agency	Authorized Loan	Outstanding Balance
City of Coeur d'Alene	\$ 40,928,226	\$ 19,131,737
North Lake Sewer and Water District	33,872,711	24,935,832
City of Jerome	23,950,000	694,328
City of Ammon	23,213,934	21,179,824
City of Idaho Falls	18,150,000	18,150,000
City of Chubbuck	17,050,898	15,297,930
City of Nampa	17,000,000	8,056,624
City of Post Falls	10,836,000	6,107,494
Hayden Lake Water & Sewer District	10,400,000	9,320,959
Totals	<u>\$195,401,769</u>	<u>\$122,874,728</u>

The current loan amount includes projects in construction and projects in the repayment phase. Loans that have been fully repaid are excluded. As of June 30, 2016, principal repayments on completed projects still in the repayment phase was \$14,486,489 and remaining amounts to be disbursed on projects in construction was \$58,040,552.

Note 4 - Interest Receivable

The interest rate on loans ranges from 0% to 4.5% and loans are generally repaid over 20 years (30 years for some disadvantaged communities) starting within one year after the project is completed. Details of loan interest receivable as of June 30, 2016, are as follows:

Interest Receivable by Category

Completed Projects	\$2,351,891
Projects in Progress	<u>439,925</u>
Total Interest Receivable	<u>\$2,791,816</u>

Note 5 - Contingencies

The CWSRF is exposed to various risks of loss related to torts, thefts of assets, errors or omissions, injuries to State employees while performing CWSRF business, or acts of God. The CWSRF maintains insurance (through the Idaho State Department of Administration, Bureau of Risk Management) for all risks of loss. The cost of insurance is included in the indirect costs charged to the CWSRF. There have not been any claims against the CWSRF since its inception in 1989.

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Note 6 - Contributed Capital and Fund Balance

The CWSRF is capitalized by EPA grants authorized by Title VI of the Act and matching funds from the State. All funds drawn are recorded as contributed capital from the EPA and the State. As of June 30, 2016, EPA has awarded capitalization grants of \$174,561,715 to the State, of which \$174,561,715 has been drawn for loans and administration of the CWSRF. The State has provided the required matching funds of \$34,912,343. The following schedule summarizes the capitalization grants awarded by Federal fiscal year, amounts drawn on each grant as of the balance sheet date, and balances available:

Year	EPA Grant Amount	Total Draws at June 30, 2015	Draws During SFY 2016	Total Draws at June 30, 2016	Balance at June 30, 2016
1989	\$ 4,577,200	\$ 4,577,200	\$ 0	\$ 4,577,200	\$ 0
1990	4,738,000	4,738,000	0	4,738,000	0
1991	10,343,215	10,343,215	0	10,343,215	0
1992	9,534,900	9,534,900	0	9,534,900	0
1993	9,431,000	9,431,000	0	9,431,000	0
1994	5,813,800	5,813,800	0	5,813,800	0
1995	6,007,800	6,007,800	0	6,007,800	0
1996	6,318,400	6,318,400	0	6,318,400	0
1997	6,576,800	6,576,800	0	6,576,800	0
1998	6,577,300	6,577,300	0	6,577,300	0
1999	6,577,900	6,577,900	0	6,577,900	0
2000	6,555,200	6,555,200	0	6,555,200	0
2001	6,496,100	6,496,100	0	6,496,100	0
2002	6,510,800	6,510,800	0	6,510,800	0
2003	6,467,800	6,467,800	0	6,467,800	0
2004	6,471,800	6,471,800	0	6,471,800	0
2005	5,243,500	5,243,500	0	5,243,500	0
2006	4,242,300	4,242,300	0	4,242,300	0
2007	5,207,300	5,207,300	0	5,207,300	0
2008	3,274,300	3,274,300	0	3,274,300	0
2009	3,274,300	3,274,300	0	3,274,300	0
2010	10,002,000	10,002,000	0	10,002,000	0
2011	7,222,000	7,222,000	0	7,222,000	0
2012	6,908,000	6,908,000	0	6,908,000	0
2013	6,520,000	6,520,000	0	6,520,000	0
2014	6,853,000	6,727,404	125,596	6,853,000	0
2015	<u>6,817,000</u>	<u>0</u>	<u>6,817,000</u>	<u>6,817,000</u>	<u>0</u>
Totals	<u>\$174,561,715</u>	<u>\$167,619,119</u>	<u>\$6,942,596</u>	<u>\$174,561,715</u>	<u>\$ 0</u>

As of June 30, 2015 and 2016, the State match contributions were:

	Total Match Provided at June 30, 2015	State Match Provided in SFY 2016	Total Match Provided at June 30, 2016	Available State Match Balance at June 30, 2016
Idaho CWSRF	\$33,548,943	\$1,363,400	\$34,912,343	\$0

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Note 7 – North Lake Default

North Lake Recreational Sewer and Water District (North Lake) has defaulted on CWSRF Loans 1899-09, 1899-16 and 1899-18. On December 7, 2015, North Lake did make \$1,317,794 towards repayment on Loans 1899-09, 1899-16 and 1899-18. These three loans remain significantly behind their repayment schedules.

DEQ is taking an active role in monitoring and assisting North Lake's efforts at securing repayments. The District Court has recently confirmed North Lake's statutory priority above other creditors in the Tamarack Resort foreclosure proceeding. Tamarack Resort comprises a majority of the local improvement district assessments in the three delinquent loans. On September 1, 2010 North Lake filed a claim against Tamarack Resort LLC for approximately \$36 million in the Tamarack bankruptcy action. The foreclosure proceedings are still ongoing. North Lake assessments have been certified on the county tax rolls for the individual properties associated with the LID for collection and/or foreclosure.

Clean Water SRF Reporting Additional Subsidy or GPR for Idaho

Attachment G

Report Generated: 8/12/2016 -- Data Last Modified: 8/12/2016 4:01:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
WW1601	City of Coeur d'Alene	9/16/2015	20,000,000	0	0	0	<input type="checkbox"/>	46,146	5,737,100
WW1602	City of Franklin	4/7/2016	2,772,700	0	0	446,095	<input type="checkbox"/>	906	88,500
WW1603	City of Hagerman	6/16/2016	5,088,905	0	0	1,268,905	<input type="checkbox"/>	1,579	2,450,000
Total for all 3 Agreements			27,861,605	0	0	1,715,000		48,631	8,275,600

Idaho CW Benefits Summary Report for Projects with Water Uses Reported

All Loans

	Loans		Projects		Borrowers			
	Assistance Dollars (millions)	Loan Count	Assistance Dollars (millions)	Subsidy Dollars (millions)	Project Count	Facility Population (millions)	Facility Flow (MGD)	Borrower Count
Total Records	27.9	3	27.9		3	0.0	65	3
Records with Benefits Data	27.9	3	27.9	11.0	3	0.0	65	3
Impacting Human Health	25.1	2	25.1	9.2	2	0.1	5	2
	90%	67%	90%		67%	1,992	People Served per \$million	67%
With Impaired Waterbody	25.1	2	25.1	9.2	2	0.1	5	2
	90%		90%		67%	1,993	People Served per \$million	67%
With Waterbody Meeting Standards	0.0	0	0.0	0.0	0			
To Improve Water Quality			27.9	11.0	3			
To Maintain Water Quality			0.0	0.0	0			
To Achieve Compliance			27.9	11.0	3			
To Maintain Compliance			0.0	0.0	0			